# CITY OF SAN JOSÉ, CALIFORNIA



Office of the City Clerk 200 East Santa Clara Street San José, California 95113 Telephone (408) 535-1260 FAX (408) 292-6207

**City Clerk** 

STATE OF CALIFORNIA) COUNTY OF SANTA CLARA) CITY OF SAN JOSE)

I, Toni J. Taber, City Clerk & Ex-Officio Clerk of the Council of and for the City of San Jose, in said County of Santa Clara, and State of California, do hereby certify that "Ordinance No. 29987", the original copy of which is attached hereto, was passed for publication of title on the 29<sup>th</sup> day of August, 2017, was published in accordance with the provisions of the Charter of the City of San Jose, and was given final reading and adopted on the 12<sup>th</sup> day of September, 2017, by the following vote:

AYES:

ARENAS, DAVIS, DIEP, JONES, JIMENEZ, KHAMIS, NGUYEN,

PERALEZ, ROCHA; LICCARDO.

NOES:

NONE.

ABSENT:

CARRASCO.

DISQUALIFIED:

NONE.

VACANT:

NONE.

Said Ordinance is effective as of 13th day of October, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of San Jose, this **15**<sup>th</sup> day of **September**, **2017**.

(SEAL)

TONI J. TABER, CMC CITY CLERK & EX-OFFICIO CLERK OF THE CITY COUNCIL RD:LSG:CER 8/11/2017

#### **ORDINANCE NO. 29987**

AN ORDINANCE OF THE CITY OF SAN JOSE AMENDING CHAPTER 4.80 OF TITLE 4 OF THE SAN JOSE MUNICIPAL CODE TO ADD A NEW PART FOR THE SAN JOSE CLEAN ENERGY OPERATING FUND

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF SAN JOSE:

Chapter 4.80 of Title 4 of the San Jose Municipal Code is hereby amended by adding a Part to be numbered and entitled and to read as follows:

#### Part 63

## San Jose Clean Energy Operating Fund

# 4.80.4050 San Jose Clean Energy Operating Fund Established

There is hereby created and established the "San Jose Clean Energy Operating Fund."

### 4.80.4060 Sources of Monies

There shall be deposited in the San Jose Clean Energy Operating Fund all monies derived from operation of the San Jose Clean Energy Program, including revenues from sale of electricity, payments from other entities, and any financing proceeds associated with the San Jose Clean Energy Program. The City Council may also transfer to this fund monies from the general fund or from any other funds which may be used for the purpose set forth in Section 4.80.4070.

Council Agenda: 8-29-2017 Item No.: 7.1b

# 4.80.4070 Expenditures

Monies in the San Jose Clean Energy Operating Fund shall be expended for costs of San Jose Clean Energy Program operations, including but not limited to, energy procurement costs, staffing and administration costs, energy programs, payment of required debt service, loan repayments, the establishment of reserves, and payment to the general fund for indirect overhead and for expenses incurred in the general fund for San Jose Clean Energy Program operations.

## 4.80.4080 Interest

Interest which accrues from monies in the San Jose Clean Energy Operating Fund shall be credited to this fund.

PASSED FOR PUBLICATION of title this 29th day of August, 2017, by the following vote:

AYES:

ARENAS, CARRASCO, DAVIS, DIEP, JIMENEZ, JONES,

KHAMIS, NGUYEN, PERALEZ, ROCHA; LICCARDO

NOES:

NONE

ABSENT:

NONE

DISQUALIFIED:

NONE

SAM LICCARDO Mayor

TONI J. TABER, CMC

City Clerk